

VEERAM SECURITIES LIMITED

Reg. Office: Ground & First Floor, 7, Natvarshyam Co Op Ho S Ld
Opp. Orchid Park, Ramdevnagar Road, Sattelite, Ahmedabad 380051 GJ IN
CIN: L65100GJ2011PLC064964 Email Id: compliancingveeram@gmail.com Mo.No.9925266150

Date: 10th August, 2022

To
The Corporate Relation Department
BSE Limited
P.J. Tower, Dalal Street
Fort, Mumbai - 400001
Scrip Code: 542046

Dear Sir / Madam,

Subject: Outcome of Board Meeting

REF: VEERAM SECURITIES LIMITED (Scrip Code: 540252)

Dear Sir/ Madam,

We hereby inform pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that a Meeting of the Board of Directors of the Company was held on Wednesday, 10th August, 2022 at 04.00 pm at the registered office of the company. In that meeting the Board has decided the following matters:

1. Considered and approved the Un-audited financial results of the Company for the Quarter ended on 30th June, 2022.
2. The Board decided to issue bonus shares in the ratio of 4:1 as on the record date decided by board subject to approval of the shareholders in general meeting.
3. The Board authorized Mr. Girdharilal Pamnani to handle all the matters relating to applications and approval from RBI and any other authority for initiating activities as a NBFC and then for acquiring Banking License.

We hereby enclose the following:

- I. Un-Audited Financial Results (Standalone) for the Quarter ended on 30th June 2022.
- II. Limited Review report for the Quarter ended on 30th June 2022

Kindly acknowledge and take the same on your records.

The Meeting started at 04:00 PM and ended on 7:30 PM

Thanking You,

For, Veeram Securities Limited



Mahendrabhai Ramniklal Shah
Managing Director
DIN: 03144827



BHAGAT & CO.

Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

To,
The Board of Director,
VEERAM SECURITIES LIMITED

We have reviewed the accompanying statement of unaudited financial results of **VEERAM SECURITIES LIMITED** for the period ended 30th June, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

For M/s BHAGAT & CO.
Chartered Accountants
Firm Registration No.: 127250W



SHANKAR PRASAD BHAGAT
Membership No.: 052725
Partner

Place: Ahmedabad
Date: 10.08.2022

VEERAM SECURITIES LIMITED					
Ground Floor & First Floor, 7, Natvarshyam Co Op Ho So Ltd, Opp. Orchid Park, Ramdevnagar Road, Sattelite, Vejalpur, Ahmedabad, Gujarat					
STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2022					
CIN: L65100GJ2011PLC064964		Mob No: 9925266150		Email id: info@veeramornaments.com	
				in Lakhs	
Sr. No	Particulars	Quarter Ended			Year Ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited	Unaudited	Audited
	Income:				
I	Revenue from operations	367.47	397.78	143.18	1819.49
II	Other Income	2.18	78.63	51.19	232.01
III	Total Income (I +II)	369.65	476.41	194.37	2051.50
IV	Expenses:				
	Cost of materials consumed	-	-		-
	Purchase of Stock-in-Trade	207.52	178.41	315.54	1,607.21
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	44.47	189.64	(215.57)	(48.29)
	Employee Benefit Expense	4.96	15.52	4.24	16.75
	Financial Costs	0.03	0.04	0.01	0.09
	Depreciation and Amortization Expense	2.09	4.17	-	6.71
	Other Expenses	10.54	(6.89)	3.68	20.51
	Total Expense	269.61	380.89	107.90	1602.98
V	Profit before exceptional items and tax (III - IV)	100.04	95.52	86.47	448.52
VI	Exceptional Items	-	-	-	-
VII	Profit before tax (V- VI)	100.04	95.52	86.47	448.52
VIII	Tax expense:				
	(1) Current tax	20.00	15.00		50.00
	(2) Deferred tax	-	-	-	-
IX	Profit(Loss) from the perid from continuing operations (VII - VIII)	80.04	80.52	86.47	398.52
X	Profit(Loss) from the period from discontinuing operations before tax	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-
XII	Profit(Loss) from Discontinuing operations	-	-	-	-
XIII	Profit/(Loss) for the period (IX + XII)	80.04	80.52	86.47	398.52
XIV	Other comprehensive income net of tax	-	-	-	-
XV	Total Comprehnsvie Income for the year	80.04	80.52	86.47	398.52
XVI	Details of Equity Share Capital				
	Paid-up Equity share capital (at par Value of Rs. 2 each)	1008.54	1008.54	1008.54	1008.54
XVII	Earning per share:				
	Earning per equity share for continuing operations				
	(1) Basic earnings (loss) per share from continuing operations	0.16	0.16	0.17	0.79
	(2) Diluted earnings (loss) per share from continuing operations	0.16	0.16	0.17	0.79
	Earning per equity share for discontinued operations				
	(1) Basic earnings (loss) per share from discontinued operations	-	-	-	-
	(2) Diluted earnings (loss) per share from discontinued operations	-	-	-	-
	Earning per equity share				
	(1) Basic earnings(loss) per share from continuing and discontinued operations	0.16	0.16	0.17	0.79
	(2) Diluted earnings(loss) per share from continuing and discontinued operations	0.16	0.16	0.17	0.79
Notes:					
1). The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 10 th August, 2022					
2) The Company's business activity fall within a singal primary business segment.					
3). Previous year's figures are re-grouped, re-classified wherever necessary.					
By order of the Board of Directors For , Veeram Securities Limited					
Managing Director MAHENDRABHAI RAMNIKAL SHAH DIN:03144827					
Date: 10-08-2022 Place: Ahmedabad					